



# **Legal Agreements Among Founders and Maintaining Team Cohesion**

***Necessary among friends,  
colleagues, or partners?***



Perhaps not seemingly necessary among friends,  
colleagues or partners in a shared enterprise but  
**“Without law, there is chaos” Sophocles**

**In the Beginning it's all GOOD!!**

***...but later on, issues will arise***



# **How to Prepare and Maintain Cohesiveness among the Founder Team**

- The Relationship talk – (pre-launch)**
- Communicate & keep Team informed - ongoing**
- Regular casual meetings, sharing, reinforce the bond**
- Proactively address trouble & concerns**



**The Company should have these and  
investors will demand them**

**Minimums - #1**

**Restricted Stock Purchase  
Agreement**

# **Minimums - #2**



## **Proprietary Info & Assignment of Inventions Agreement**

**Minimums - #3**

**Stockholders Agreement**



# Heading Off Trouble



- **Toxic members**
- **Valuable contributors that can't interface with others**