Legal Agreements Among Founders and Maintaining Team Cohesion

**Necessary** among friends, colleagues, or partners?
Perhaps not seemingly necessary among friends, colleagues or partners in a shared enterprise but “Without law, there is chaos” Sophocles

In the Beginning it’s all GOOD!!

...but later on, issues will arise
How to Prepare and Maintain Cohesiveness among the Founder Team

• The Relationship talk – (pre-launch)
• Communicate & keep Team informed - ongoing
• Regular casual meetings, sharing, reinforce the bond
• Proactively address trouble & concerns
The Company should have these and investors will demand them

Minimums - #1

Restricted Stock Purchase Agreement
Minimums - #2

Proprietary Info & Assignment of Inventions Agreement
Minimums - #3

Stockholders Agreement
Heading Off Trouble

• Toxic members
• Valuable contributors that can’t interface with others