



*ENET: Lean Start-Ups Panel*

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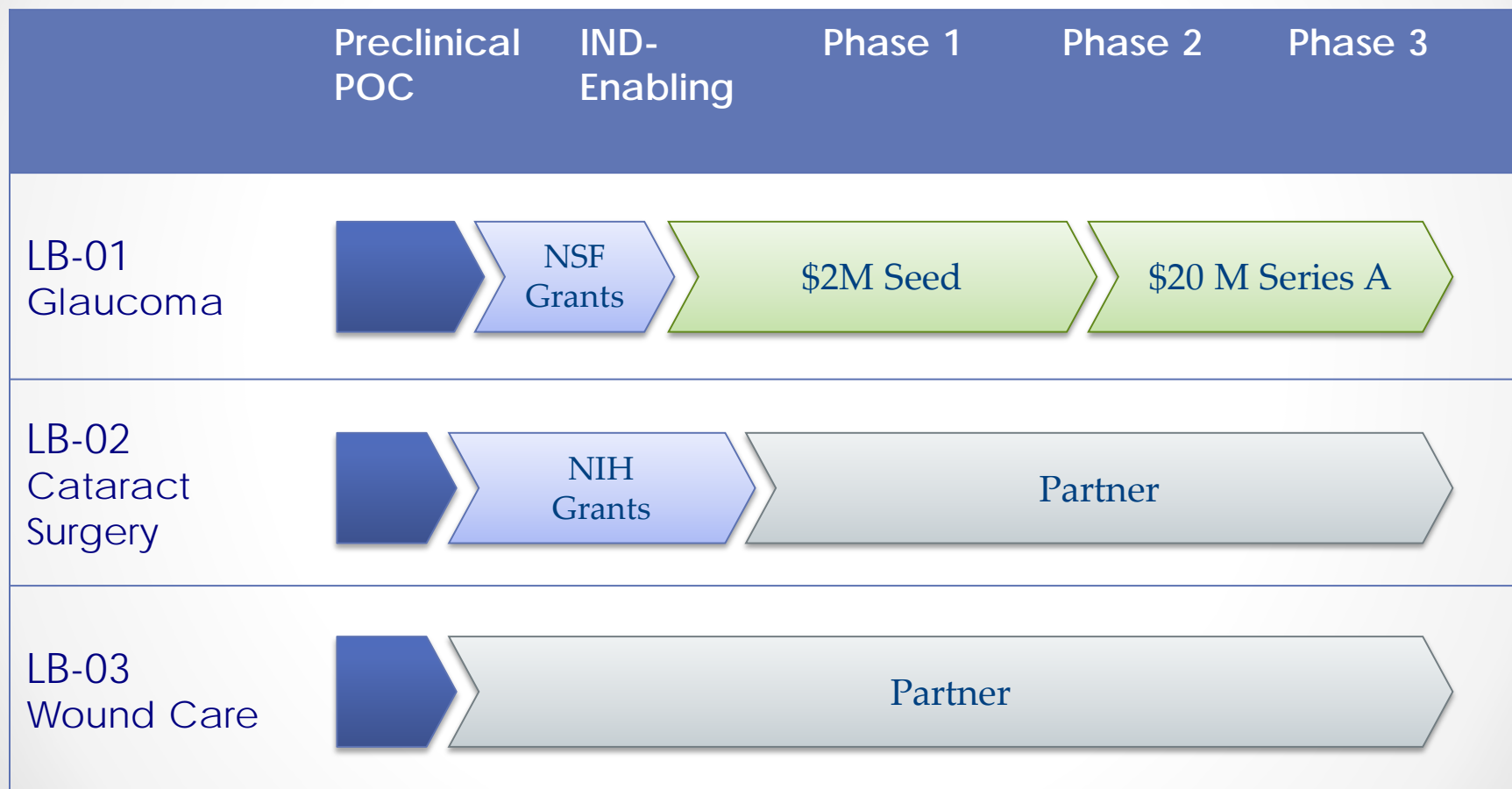
# Overview

- MIT spinoff founded in 2013
- Layer-by-layer (LbL) platform technology
- Sustained-release products for ophthalmology and wound care
- Comprehensive patent portfolio, experienced management team and world-class advisory board

## *Recent milestones*

- Seed investment of \$310,000
- NSF SBIR Phase 1 Grant – \$150,000
- NIH SBIR Phase 1 Grant – \$225,000
- Finalist for MA State Grant – up to \$200,000
- Funded collaboration with a major pharmaceutical company – \$150,000

# Funding/Partnering Strategy



# Conserving Cash

- Deferred fee arrangements
  - Attorneys
  - Vendors
  - University (TLO)
- Pre-owned equipment
  - Ebay
  - Online auctions
- Sublet space from a larger company
- Compensate consultants with equity